

INSURANCE QUOTATIONS – Summary for Parish Council Meeting on 16th September 2024

Quotation 1.

- Premium - £585.25 including Insurance premium tax for 1 year's cover, £558.48 for a 3 year contract.
- Public Liability: £10,000,000
- Employers' Liability: £10,000,000
- Trustees Indemnity: £100,000
- Personal Accident: £20,000 (age 16-65), £10,000 (66-75), £5,000 (76-80)
- Fidelity: £100,000
- Legal Protection: £250,000
- All risks (portable goods) £1,290, max per single item £500 (Excess £75)
- Property damage (non-portable goods, such as play equipment, memorials, signposts, etc.:£83,151 (the total of insurance for Asset items, less pavilion & contents and All Risks items) – Excess £100 or £250 for malicious damage.

Quotation 2:

- Premium - £933.49 including IPT (offer 3 years at same premium)
- Public Liability: £10,000,000
- Employers' Liability: £10,000,000
- Trustees Indemnity: £500,000
- Business Interruption: up to £10,000 in 12 months
- Computer & Office £679
- All risks: £1160
- Property damage - £16,932
- Key personnel loss - £250 p.w. to max £2,500
- Legal protection £100,000

Various other items on their schedule which don't necessarily apply to HPC – Excess min £250.

Quotation 3

- Premium - £989.77 excluding terrorism, or £1034.77 otherwise
- Public Liability: £10,000,000
- Employers' Liability: £10,000,000
- Trustees Indemnity: £500,000
- Personal Accident £100,000
- Legal protection £250,000
- Libel & Slander £250,000
- Property Damage – various categories totalling £303,000 – unclear where these figures come from and a lot refers to buildings and contents which, on the proposal form, we stated we had no buildings! The excess on all property/all risks claim is £250.

Quotation 4

- Premium - £796.78 including IPT
- Public Liability: £12,000,000
- Employers' Liability: £10,000,000
- Libel & Slander: £250,000
- Fidelity: £100,000
- Personal Accident: £100,000
- Legal: £200,000
- All Risks/Property Damage: various amounts according to Asset Register
- Excess £250 on all items