

## Explanation of variances – pro forma

Name of smaller authority: **HOLBROOK PARISH COUNCIL**

County area (local councils and **SUFFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
							34368.96
1 Balances Brought Forward	46,096	51,603				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	28,250	30,000	1,750	6.19%	NO		
3 Total Other Receipts	6,337	54,594	48,257	761.50%	YES		Grants received from Design of the Parish Council for new play equipment £2,000, sale of small parcel of land, £4,900, VAT claim for more than one year £5952, Locality grant £1,500
4 Staff Costs	9,740	10,367	627	6.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,340	70,672	51,332	265.42%	YES		£49,329 cost of new play equipment in 20/21
7 Balances Carried Forward	51,603	55,157			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	87,834	121,141	33,307	37.92%	YES		Due to new play equipment (49,239) and disposal of some of the old play equipment
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable