

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,157	80,556				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	31,000	31,930	930	3.00%	NO		
3 Total Other Receipts	31,972	19,608	-12,364	38.67%	YES		total £26735. In 22-23, we received grants of £10,380, plus CIL funding of £1,322, total £11,702,
4 Staff Costs	10,654	12,935	2,281	21.41%	YES		an increase in hours from 12 to 15 (increased in Jan 22). Salary for Clerk 21/22 was £7,662.45
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,919	49,313	22,394	83.19%	YES		total payments for 22-23 the total would be £28,731. a difference between years of 6.73%
7 Balances Carried Forward	80,556	69,845			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	127,396	126,414	-982	0.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable